

The Truth in Savings Act (TISA) is a section of the Federal Deposit Insurance Corporation Improvement Act of 1991. The National Credit Union Administration is charged with enforcing the act, which applies to ALL credit Unions.

The purpose of TISA is to promote and simplify comparisons among accounts at all financial institutions. TISA enables consumers to make informed choices and comparisons among competing claims of financial institutions by requiring disclosure of the interest rates payable on these accounts and the fees assessable against these accounts.

It is in the interest of Kelly Federal Credit Union to maintain compliance with this federal law pertaining to full disclosure regarding the terms and conditions of all savings programs.

The following disclosure information illustrates the various savings alternatives available at Kelly Federal Credit Union.

The rate information and Fees and Charges Schedule sets forth certain conditions, rates, fees and charges applicable to your accounts at Kelly Federal Credit Union as of ____/____/_____. That schedule is incorporated as part of the disclosure.

If you have any questions regarding any of the accounts offered at Kelly Federal Credit Union, please let a credit union representative assist you.

CLEARING OF DEPOSITS

Deposits made at an ATM whether in cash, check, draft or money orders are subject to our Funds Availability Policy, which is provided to you at the time of opening the account or it has been mailed to you. Direct deposits to your accounts are made available to you immediately.

If, in connection with a direct deposit plan, we deposit any amount in an account which should have been returned to the Federal Government for any reason. You authorize us to deduct the amount of our liability to the Federal Government from any other account you have with us, without prior notice and at any time, except as prohibited by law. We may also use other legal remedy to recover the amount of our liability.

ACH and Wire Transfers are subject to Article 4A of the Uniform Commercial Code-Fund Transfers as adopted in the state in which you have an account with us.

STATEMENTS

If you preauthorized transfer/ATM terminal transaction affects your Share Draft Account, these transactions will be noted on your monthly statements.

If you preauthorized transfer/ATM terminal transaction affect your Share Account, you will receive a monthly statement unless there were no transactions in a particular month, in which case you would receive a normal quarterly statement.

Savings at Kelly Federal Credit Union are federally insured up to \$250,000 by the National Credit Union Share Insurance Fund.

REGULAR SHARE DRAFT ACCOUNT

“Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period”

COMPOUNDING AND CREDITING

Dividends will be paid on this account if a \$1500 minimum daily balance is maintained and will be credited quarterly to your account. For example, the beginning date of the first dividend period of the calendar year is 1/1/09 and the ending date of such period is 3/31/09. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is 4/1/02.

ACCOUNT RESTRICTIONS AND FEATURES

This Share Draft Account has no withdrawal or check writing restrictions. Overdraft protection from shares is offered for this account. Anytime this is accessed a \$2 charge will be posted to your account. Transfers from your shares are made in increments of \$10. An early closing fee of \$25 will be accessed to your account if closed within the first ninety days.

MINIMUM BALANCE REQUIREMENTS

The minimum required to open this account is the purchase of a \$100 par value share in the credit union. You must maintain this minimum balance in order to avoid a monthly service charge. The monthly service charge will be posted to your account on the last business day of the month.

ACCRUAL OF DIVIDENDS ON NON-CASH DEPOSITS

Dividends will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.

DRAFT/CHECKING ACCOUNT

Current dividend rate on Share Draft Account is _____% with an annual percentage yield (APY) of ____%. The dividend rate and annual percentage yield (APY) on this account may change at the Credit Unions discretion as determined by the board of directors.

REGULAR SHARE ACCOUNT

“Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period”

COMPOUNDING AND CREDITING

Dividends will be compounded daily and will be credited quarterly. For this account type, the dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is 1/1/02 and the ending date of such period is 3/31/02. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is 4/1/02.

ACCOUNT RESTRICTIONS AND FEATURES

During any calendar month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of six transfers may be made by check, draft, debit card, if applicable, or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be closed or subject to a \$1 fee per item.

BALANCE COMPUTATION METHOD

Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

MINIMUM BALANCE REQUIREMENTS

The minimum required to open this account is the purchase of a \$5 par value share in the credit union. You must maintain a minimum average daily balance of \$100 in your account to obtain the disclosed annual percentage yield. Member must maintain a daily minimum balance of \$5 in the account to avoid a \$5 service fee for the quarter.

ACCRUAL OF DIVIDENDS ON NON-CASH DEPOSITS

Dividends will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.

CURRENT SHARE ACCOUNT RATES

Average in Account	Dividend	APY
\$100.00-\$1,000	_____ %	_____ %
\$1,000.01-\$5,000	_____ %	_____ %
\$5,000.01-\$10,000	_____ %	_____ %
\$10,000.01-\$25,000	_____ %	_____ %
\$25,000.01 and up	_____ %	_____ %

HOLIDAY & VACATION CLUB ACCOUNTS

COMPOUNDING AND CREDITING

Interest for Holiday Club accounts will be credited annually on October 31 or the last working day prior to October 31, whichever comes first.

Interest for Vacation Club accounts will be credited annually on May 31 or the last working day prior to May 31 whichever comes first.

If you close your deposit account before interest is paid you will not receive the accrued interest.

ACCOUNT RESTRICTIONS AND FEATURES

Additional deposits to this account, prior to maturity, may be accepted at the credit union's discretion.

Members withdrawing from any club account will be charged a \$5 service charge per withdrawal.

Holiday Club accounts may be opened from November 1 through June 30; however, they may not be opened from July 1 through October 31.

Vacation Club accounts may be opened from June 1 through January 31; however they may not be opened from February 1 through May 31.

Unless canceled by the member, Club Accounts are automatically renewed each year.

BALANCE COMPUTATION METHOD

Interest is calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for a period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

MINIMUM BALANCE REQUIREMENTS

No minimum balance requirements apply to this account.

ACCRUAL OF DIVIDENDS ON NON-CASH DEPOSITS

Dividends will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.

DECLARATION OF DIVIDENDS

The dividends for Holiday Savings Club accounts will be declared by the board annually in August of each year for the following year. The current annual dividends for the Holiday Savings-Club account is _____%, _____% APY, as declared by the board in August.

The dividends for Vacation Savings Club accounts will be declared by the board annually in March of each year for the following year. The current annual dividends for the Vacation Savings Club account is _____%, _____% APY, as declared by the board in March.

CERTIFICATES OF DEPOSIT ACCOUNT

"Dividends are based on the Credit Union's available earnings at the end of a dividend period and by Federal Regulations, and cannot be guaranteed"

COMPOUNDING AND CREDITING

Interest will be compounded monthly and paid quarterly on the first day of the quarter and will be added to the principal.

ACCOUNT RESTRICTIONS AND FEATURES

Additional deposits to this account, prior to maturity, are not allowed.

BALANCE COMPUTATION METHOD

Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for a period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

ACCRUAL OF DIVIDENDS ON NON-CASH DEPOSITS

Dividends will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account.

MINIMUM BALANCE REQUIREMENT

A minimum amount of \$500 will be needed to open a Certificate of Deposit.

EARLY WITHDRAWAL PROVISIONS

If certificate funds other than dividends are withdrawn prior to maturity, a substantial penalty is imposed. The penalty is a forfeiture of earned dividends and may also include a forfeiture of principal as set forth as follows: The penalty for early withdrawal is equal to three months' dividends on the deposit.

RENEWAL POLICY

The Credit Union will give the owner at least 10 days' notice prior to maturity. Your account will automatically renew at maturity for the same term and our current rates. You will have a 10-day grace period to withdraw the funds in the account without being charged an early withdrawal penalty. If the account is not renewed at maturity, the credit union will transfer all certificate funds to a regular share account of owner(s) or pay all certificate funds to the owner(s).

Please call 1-800-543-0776 during normal business hours to get our current Certificate of Deposit rates.

SCHEDULE OF FEES AND CHARGES

The Rate and Fee Schedule for all accounts sets forth certain conditions, rates, fees and charges applicable to your accounts at Kelly Federal Credit Union as of 07/01/09.

MISCELLANEOUS FEES:

Cashiers Check (Payable to third Party)	\$2.00 Per Item
Duplicate Statements	\$2.00 Per Item
Wire Transfers- Outgoing Only	\$12.00 Per Item
Foreign Cable Fee	\$25.00 Per Item
Return Mail Fee	\$5.00 Per Quarter
Garnishments and Levies	\$25.00 Per Item
Escheats	\$50.00

SHARE AND SHARE DRAFT ACCOUNT FEES:

NSF Non-sufficient Funds	\$25.00 Per Item
Returned Deposits	\$5.00 Per Item
Overdraft/ Share Transfer	\$2.00 Per Transfer
Check Copy	\$2.00 Per Copy
Stop Payment	\$25.00 Per Item
Checkbook Balancing	\$12.50 Per Hour
Monthly Service Charge (Share Draft Only)	\$2.00 Per Month
Early Closing Fee (Share-Draft Only- within 90 Days)	\$25.00 Per Account
Below Share Balance (Shares Only)	\$3.00 Per Month
Dormant Fee	\$5.00 Per Quarter

AUTOMATED TELLER MACHINE (ATM) FEES:

ATM Transaction	\$1.00 Per Transaction
ATM Balance Inquiry	\$1.00 Per Inquiry
ATM Replacement Card	\$5.00 Per Card
ATM Replacement Pin	\$3.00 Per Pin #
ATM Overdraft Transfer/Shares	\$2.00 Per Transfer
ATM Non-sufficient	\$20.00 Per Item
ATM Card Investigation**	\$30.00 Per Item

**Processing Pictures from ATM Terminal.

AUTOMATED CLEARING HOUSE (ACH) FEES:

ACH Non-sufficient Funds	\$25.00 Per Item
ACH Overdraft /Transfer	\$2.00 Per Transfer

BILL PAY

FREE Bill Pay *

First three months free, \$3 Monthly fee for ten items. Additional item will be charged \$.50

IMPORTANT MEMBER INFORMATION

Truth In Savings

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Kelly Federal Credit Union

"Once a member-Always a member"